Translation

Notice: This document has been translated from the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

August 19, 2026

Company name: baudroie, inc.
Name of representative: Shigehiro Tominaga Representative Director and President
(Securities code: 4413; TSE Market)
Inquiries: Kazuya Fujii, Representative Director
(Telephone: +81-3-6807-4525)

Notice Regarding Revision of Year-End Dividend Forecast for the Fiscal Year Ending February 2027 (No Dividend)

Notice is hereby given that the Company resolved, at its Board of Directors meeting held on August 18, 2026, to revise its year-end dividend forecast for the fiscal year ending February 2027 announced on April 14, 2026, and not to pay a year-end dividend for the fiscal year ending February 2027, subject to the successful completion of the tender offer (the "Tender Offer") for the common stock (the "Company Shares") and stock acquisition rights of the Company by BCPE Neon Cayman, LP (the "Tender Offeror"), as described in the "Notice Regarding Implementation of MBO and Recommendation to Tender" separately announced today (hereinafter referred to as the "Press Release Regarding the Position Statement"), as described below.

1. Reasons for Revision of Dividend Forecast

At the Board of Directors meeting held on August 18, 2026, the Company resolved to express its opinion in favor of the Tender Offer and to recommend that the Company’s shareholders tender their shares in the Tender Offer.

Please note that the aforementioned resolution of the Board of Directors was adopted on the premise that the Tender Offeror intends to privatize the Company through the Tender Offer and a series of subsequent procedures, and that the Company Shares are expected to be delisted. For details, please refer to the Press Release Regarding the Position Statement separately announced by the Company today.

The Company recognizes that returning profits to shareholders and expanding internal reserves necessary for stable future business operations are important management priorities, while also considering it important to establish a stable evaluation of the Company Shares in the stock market. With the opportunity of listing on the Prime Market of the Tokyo Stock Exchange in March 2025, the Company commenced dividend payments starting from the year-end dividend for the fiscal year ended February 2026 as part of its market-conscious management measures.

However, according to the Tender Offeror, the purchase price per share in the Tender Offer was comprehensively evaluated and determined on the premise that no year-end dividend will be paid with a record date of February 28, 2027. Therefore, at the Board of Directors meeting held today, the Company resolved to revise its dividend forecast for the fiscal year ending February 2027 announced on April 14, 2026, and not to pay a year-end dividend for the fiscal year ending February 2027, subject to the successful completion of the Tender Offer.

2. Details of Revision

	Annual Dividend per Share (Yen)		
	Second Quarter-End	Year-end	Total
Forecast announced on April 14, 2026	0.00	10.10	10.10
Revised forecast		0.00	0.00
Fiscal Year Actuals	0.00		
Fiscal year ended February 28, 2026(Actual)	0.00	7.58	7.58

End